

United States Bankruptcy Court Eastern District of North Carolina		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): <b>TP, Inc.</b>		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): <b>None</b>		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): <b>EIN: 56-2158037</b>		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State) <b>220 Sunrise Ridge Vilas, NC</b>		Street Address of Joint Debtor (No. and Street, City, and State)
		<b>ZIPCODE 28692</b>
County of Residence or of the Principal Place of Business: <b>Pender</b>		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <b>P.O. Box 2180 Boone, NC</b>		Mailing Address of Joint Debtor (if different from street address):
		<b>ZIPCODE 28607</b>
Location of Principal Assets of Business Debtor (if different from street address above): <b>Pender County, NC</b>		<b>ZIPCODE 28425</b>
<b>Type of Debtor</b> (Form of Organization) (Check one box)	<b>Nature of Business</b> (Check one box)	
	<input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Property Development	
<b>Filing Fee</b> (Check one box)	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box)	
	<input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13	
<b>Nature of Debts</b> (Check one box)	Debts are primarily consumer debts, defined in 11 U.S.C. §101(8) as "incurred by an individual primarily for a personal, family, or household purpose."	
	<input type="checkbox"/> Debts are primarily business debts	
<b>Check one box:</b>		<b>Chapter 11 Debtors</b>
<input checked="" type="checkbox"/> Full Filing Fee attached  <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3A.  <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		<input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101(51D) <input checked="" type="checkbox"/> Debtor is not a small business as defined in 11 U.S.C. § 101(51D)
<b>Check if:</b>		
<input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000		
<b>Check all applicable boxes</b>		
<input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes, in accordance with 11 U.S.C. § 1126(b).		
<b>Statistical/Administrative Information</b>		<b>THIS SPACE IS FOR COURT USE ONLY</b>
<input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		
<b>Estimated Number of Creditors</b>		
<input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
<b>Estimated Assets</b>		
<input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
<b>Estimated Liabilities</b>		
<input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): TP, Inc.
<b>All Prior Bankruptcy Cases Filed Within Last 8 Years</b> (If more than two, attach additional sheet)		
Location Where Filed:	NONE	Case Number: Date Filed:
Location Where Filed:	N.A.	Case Number: Date Filed:
<b>Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor</b> (If more than one, attach additional sheet)		
Name of Debtor:	NONE	Case Number: Date Filed:
District:	Relationship:	Judge:
<b>Exhibit A</b>		<b>Exhibit B</b> (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)
<input type="checkbox"/> Exhibit A is attached and made a part of this petition.		I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).
		X _____ Signature of Attorney for Debtor(s) Date
<b>Exhibit C</b> Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?		
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.		
<input checked="" type="checkbox"/> No		
<b>Exhibit D</b> (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)		
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.		
If this is a joint petition:		
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.		
<b>Information Regarding the Debtor - Venue</b> (Check any applicable box)		
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.		
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.		
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.		
<b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes)		
<input type="checkbox"/> Landlord has a judgment for possession of debtor's residence. (If box checked, complete the following.)		
(Name of landlord that obtained judgment)		
(Address of landlord)		
<input type="checkbox"/> Debtor claims that under applicable non bankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and		
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.		
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).		

## B1 (Official Form 1) (1/08)

**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

TP, Inc.

**Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X**

Signature of Debtor

**X**

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

**Signature of Attorney\*****X** /s/ David J. Haidt

Signature of Attorney for Debtor(s)

**DAVID J. HAIDT 22092**

Printed Name of Attorney for Debtor(s)

**Ayers & Haidt, P.A.**

Firm Name

**P.O. Box 1544**

Address

**New Bern, NC 28563****(252) 638-2955**

Telephone Number

**03/01/2010**

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ Ronald S. Bryant, President

Signature of Authorized Individual

**RONALD S. BRYANT**

Printed Name of Authorized Individual

**President**

Title of Authorized Individual

**03/01/2010**

Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by § 1515 of title 11 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X**

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

(Date)

**Signature of Non-Attorney Petition Preparer**

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, 2) I prepared this document for compensation, and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § 110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

**X**

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

**IN THE UNITED STATES BANKRUPTCY COURT  
Eastern District of North Carolina-Wilmington Division**

In the Matter of: )  
TP, INC. ) No.  
 ) Chapter 11  
 )  
 )  
Debtor. )

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, Ronald S. Bryant, declare under penalty of perjury that I am the President of TP, Inc., and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 28 day of February, 2010.

Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

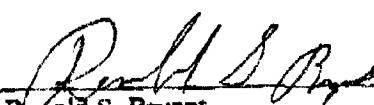
Be It Therefore Resolved, that Ronald S. Bryant, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Ronald S. Bryant, President of this Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that Ronald S. Bryant, President of this Corporation is authorized and directed to employ David J. Haidt, North Carolina Bar No.: 22092, attorney and the law firm of Ayers & Haidt, P.A. to represent the corporation in such bankruptcy case.

Date 2-28-2010

Signed

  
Ronald S. Bryant  
President

Rev. 9/97

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF NORTH CAROLINA  
Wilson Division

In re:  
TP, Inc.

Debtor

Case No.  
**Chapter 11**

**CERTIFICATION OF MAILING MATRIX  
REQUIRED BY E.D.N.C. LBR 1007-2**

I hereby certify under penalty of perjury that the attached list of creditors which has been prepared in the format required by the clerk is true and accurate to the best of my knowledge and includes all creditors scheduled in the petition.

Date: March 1, 2010

/s/ David J. Haidt

David J. Haidt, Attorney for the Debtor  
Ayers & Haidt, P.A.  
PO Box 1544  
307 Metcalf Street  
New Bern, NC 28563  
NC Bar # 22092

Bank of America  
ATTN: Managing Agent  
P.O. Box 15726  
Wilmington, DE 19886-5726

Bank of America  
ATTN: Managing Agent  
P.O. Box 15726  
Wilmington, DE 19886-5726

Bank of America, NA  
ATTN: Bettie Van Tilburg, Sen. VP  
101 East Kennedy Blvd., 7th Floor  
Tampa, FL 33602

Coastal Lighting  
ATTN: Managing Agent  
3917 Market Street  
Wilmington, NC 28403

Frymer's Heat & Air  
ATTN: Managing Agent  
102 Bellowing Due Road  
Hampstead, NC 28443

Georgia Capital  
ATTN: Managing Agent 3525 Piedmont Road  
Six Piedmont Center, Ste 305  
Atlanta, GA 30305

H. Kenneth Stephens, II, Trustee  
701 Princess Street  
Wilmington, NC 28401

Henry Kitchin, Jr. Esquire  
John Anderson, Jr., Esquire  
McGuire Woods, LLP  
P.O. Box 599  
Wilmington, NC 28401

Internal Revenue Service  
Attn: Managing Agent  
P.O. Box 21126  
Philadelphia, PA 19114

James and Linda Samuel  
c/o: Brett DeSelms, Esquire  
825 Gum Branch Road, Ste 130  
Jacksonville, NC 28540

Marshall F. Dotson, Jr., Esquire  
Dotson & Milstead Attorneys  
P. O. Box 766  
Jacksonville, NC 28541

Mecklenberg County Tax Collector  
ATTN: Managing Agent  
700 East Stonewall Street  
Charlotte, NC 28202

N.C. Department of Revenue  
Attn: Bankruptcy Unit  
P.O. Box 1168  
Raleigh, NC 27602-1168

NCDENR  
ATTN: Managing Agent  
1617 Mail Service Center  
Raleigh, NC 27699-1617

Nexsen-Pruitt  
ATTN: Managing Agent  
701 Green Valley Road, Ste. 100  
P.O. Box 3463  
Greensboro, NC 27402

Onslow County Tax Collector  
ATTN: Managing Agent  
39 Tallman Street  
Jacksonville, NC 28540

Padgett Surveying  
ATTN: Mark Padgett  
2834 Dawson Cabin Road  
Jacksonville, NC 28540

Pender County Tax Collector  
ATTN: Managing Agent  
300 E. Freemont Street  
Howard Holly Admin Building  
Burgaw, NC 28425

Pilings & More  
ATTN: John Cassidy  
169 Lake Haven Drive  
Sneads Ferry, NC 28460

Real Elevator  
ATTN: Jimmy Faulkner  
P.O. Box 30544  
Raleigh, NC 27622

Secretary of the Treasury  
1500 Pennsylvania Ave. N.W.  
Washington, DC 20220

Stover Siding Company  
ATTN: Managing Agent  
4701 Wrightsville Avenue  
Wilmington, NC 28403

Town of Surf City  
ATTN: Managing Agent  
P.O. Box 2475  
Surf City, NC 28445

Town of Topsail Beach  
ATTN: Managing Agent  
820 South Anderson Blvd.  
Topsail Beach, NC 28445

Tri-County Electric  
ATTN: Managing Agent  
2905 H/W 210 West  
Hampstead, NC 28443

Walton Engineering  
ATTN: R. Mark Walton  
P.O. Box 895  
Burgaw, NC 28425

Wellman Construction  
ATTN: David Wellman  
250 Graham Lane  
Holly Ridge, NC 28445